DUN'S *Statistical* REVIEW

Vol. XIV DECEMBER 1950 No. 12

TABLE OF CONTENTS

Important Monthly Indicators - - - 2
Bank Clearings—Individual Cities - - 2
Bank Clearings—Monthly—Daily Average —Outside New York City - - - 2
Summary of Industrial and Commercial Failures - - - - - - - 2
Foreign Wholesale Price Indexes - - 3
Bureau of Labor Statistics Index of Wholesale Prices—Weekly—Monthly - - 3
Wholesale Food Price Index - - - 3
Daily Wholesale Price Index - - - 3
Building Permit Values for 215 Cities - 4-5
Building Permit Values for 120 Cities - 5
New Business Incorporations in the U. S. 6
Failures by Industrial Groups - - - 7
Failures by Size of Liabilities - - - 7
Failures by Divisions of Industry - - 8
Failures in Large Cities - - - - 8
United States Failures by States - - 8
Canadian Failures by Provinces - - 8
Failures by Industrial Groups and Size of Liabilities - - - - - - - - 9
Failures by Federal Reserve Districts - - 9
Dun's Failure Index - - - - - - 9
Regional Trade Barometers and Summaries of Trade Activity - - 10-11-12

DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business activity than the summaries published in DUN'S REVIEW. . . . The subscription price for DUN'S STATISTICAL REVIEW is $2 a year in the United States; $2.50 in other countries. . . . Copyright 1950 DUN & BRADSTREET, INC. . . . Printed in U. S. A

Published monthly by
DUN & BRADSTREET, INC.
290 BROADWAY NEW YORK 8, N. Y.

Important Monthly Indicators

INDUSTRIAL	Oct. 1950	Oct. 1949	Sept. 1950
Anthracite Production (net tons).....	4,895	4,979	3,862
Bituminous Coal Prod. (net tons).....	51,035	10,545	46,751
Construction Contracts ($).....	1,135,815	1,061,751	1,286,541
Copper Production ref. (net tons).....	110,435	86,882	111,842
Copper Deliveries ref. (net tons).....	121,806	108,192	119,529
Newsprint Production (net tons).....	545,806	509,001	522,143
Newsprint Shipments (net tons).....	556,090	508,052	569,127
Rayon Yarn Deliveries (pounds).....	82,500	74,900	79,000
Steel Ingot Production (net tons).....	8,719	7,928	8,193
Zinc Production (net tons).....	79,997	64,599	71,057
Zinc Shipments (net tons).....	81,156	51,761	75,241

	Sept. 1950	Sept. 1949	Aug. 1950
Production Industrial (FRB)..1935-39=100	211.0	174.0	209.0
Factory Employment (BLS).....1939=100	158.0	143.7	156.1
Factory Payrolls (BLS).....1939=100	400.2	335.1	394.0
Cement Production (barrels).....	20,945	19,181	21,884
Cement Shipments (barrels).....	22,910	22,763	25,144
Cigarette Production (units).....	30,704	31,743	39,126
Coke Production (net tons).....	6,244	4,998	6,400
Cotton Consumption (bales).....	968,484	708,623	807,840
Electricity Production (kw-hours)...	32,650	28,369	33,874
Lead Production primary (net tons)....	50,137	34,928	47,242
Lead Shipments (net tons).....	55,948	28,298	47,031
Motor Vehicles, Factory Sales U. S....	725,812	626,743	818,092
Pig Iron Production (net tons).....	5,697	4,350	5,770
Rubber Consumption (long tons).....	109,122	76,421	113,421
Tires - Production (units).....	7,816	5,623	8,173
Tires - Shipments (units).....	8,226	6,756	10,610

	Aug. 1950	Aug. 1949	July 1950
Gasoline Production (barrels).....	92,710	82,232	91,017
Petroleum Production (barrels).....	175,594	148,192	170,017
Petroleum Consumption (barrels).....	188,078	162,485	182,330
Wool Consumption (pounds).....	65,000	46,800	41,700

FINANCIAL	Oct. 1950	Oct. 1949	Sept. 1950
Bank Debits, Total U. S. ($).....	112,045	90,759	110,144
Bank Debits, N. Y. C. ($).....	43,837	36,334	44,910
Bank Debits, Outside N. Y. C. ($).....	68,208	54,425	65,234
Bond Sales N. Y. Stock Ex. ($).....	83,982	63,934	76,484
Bond Sales N. Y. Curb Ex. ($).....	3,310	4,190	4,010
Bond Sales Municipal ($).....	188,327	230,822	290,006
Fire Losses ($).....	49,953	48,914	45,922
Life Insurance Sales ($).....	2,570,000	1,861,000	2,384,000
Stock Sales N Y Stock Ex. (shares)...	48,390	28,891	38,594
Stock Sales N Y Curb Ex. (shares)...	9,030	7,120	7,780

	Sept. 1950	Sept. 1949	Aug. 1950
Merchandise Exports U. S. ($).....	910,400	909,600	761,400
Merchandise Imports U. S. ($).....	857,700	530,400	819,100
New Capital Flotations ($).....	942,526	748,660	794,831
Railway Earnings, Gross ($).....	872,032	695,311	889,796
Railway Earnings, Net Op. Inc. ($)...	122,622	63,489	122,064

(e) 000 Omitted. (†) 000,000 Omitted.

Bank Clearings for Individual Cities—October 1950 and 1949

(Thousands of Dollars)

	Oct. 1950	Oct. 1949	P. Ct. Change	Sept. 1950
Boston.....	2,485,564	1,974,897	+ 25.9	2,092,174
Philadelphia.....	4,782,000	3,874,000	+ 23.4	4,289,000
Buffalo.....	437,636	334,758	+ 30.7	410,199
Pittsburgh.....	1,586,847	1,131,907	+ 40.2	1,516,010
Cleveland..	1,686,169	1,220,222	+ 38.2	1,576,387
Cincinnati.....	945,594	717,636	+ 31.8	874,571
Baltimore.....	1,148,113	949,682	+ 20.9	1,031,700
Richmond.....	793,350	611,414	+ 29.8	770,390
Atlanta.....	1,254,000	1,043,400	+ 20.2	1,040,000
New Orleans.....	676,757	530,296	+ 27.6	623,173
Memphis.....	638,627	578,379	+ 8.7	455,905
Chicago.....	3,807,810	2,982,320	+ 27.7	3,450,041
Detroit.....	2,104,107	1,630,266	+ 29.1	2,009,658
St. Louis.....	1,428,591	1,182,891	+ 20.8	1,265,255
Louisville.....	644,581	514,616	+ 25.3	613,230
Minneapolis.....	1,425,188	1,136,099	+ 25.4	1,365,192
Kansas City.....	1,540,089	1,279,749	+ 20.3	1,530,072
Omaha.....	677,888	542,980	+ 24.8	650,075
Denver.....	596,172	473,731	+ 25.8	534,938
Dallas.....	1,318,863	1,102,540	+ 19.6	1,276,035
Houston.....	1,090,635	887,343	+ 22.9	1,083,557
San Francisco.....	1,967,835	1,645,812	+ 19.6	2,026,050
Portland, Ore.....	723,928	631,539	+ 14.6	854,398
Seattle.....	695,834	491,931	+ 41.4	649,436
Total 24 Cities....	34,446,178	27,468,408	+ 25.4	31,987,426
New York.....	35,552,661	28,585,407	+ 24.4	34,423,795
Total 25 Cities....	69,998,839	56,053,815	+ 24.9	66,411,221

Bank Clearings for Individual Cities—10 Months 1950 and 1949

(Thousands of Dollars)

	10 Months 1950	10 Months 1949	P. Ct. Change	10 Months 1948
Boston.....	20,668,017	18,845,535	+ 9.7	19,478,339
Philadelphia.....	42,091,000	37,387,000	+ 12.6	39,175,000
Buffalo.....	3,830,770	3,365,212	+ 13.8	3,573,362
Pittsburgh.....	13,782,744	12,374,776	+ 11.4	13,765,721
Cleveland.....	14,371,754	12,643,680	+ 13.7	13,788,707
Cincinnati.....	8,131,079	7,067,187	+ 15.1	7,547,592
Baltimore.....	10,022,003	8,938,462	+ 12.1	9,108,980
Richmond.....	5,904,056	5,331,296	+ 10.7	5,373,710
Atlanta.....	10,523,900	9,464,000	+ 11.2	9,687,800
New Orleans.....	5,632,338	5,218,457	+ 7.9	5,068,816
Memphis.....	4,188,235	3,889,919	+ 7.7	3,751,306
Chicago.....	33,266,907	29,671,798	+ 12.1	32,033,515
Detroit.....	18,784,542	16,298,026	+ 15.3	16,490,321
St. Louis.....	12,228,248	11,270,629	+ 8.5	11,877,160
Louisville.....	5,662,673	4,981,200	+ 13.7	5,021,863
Minneapolis.....	11,482,836	10,596,259	+ 8.4	11,661,762
Kansas City.....	13,721,738	12,542,431	+ 9.4	14,169,451
Omaha.....	5,606,077	4,871,438	+ 15.5	5,177,411
Denver.....	4,883,079	4,256,478	+ 14.7	4,472,392
Dallas.....	11,768,503	10,100,110	+ 16.5	10,341,433
Houston.....	9,673,270	8,640,511	+ 12.0	8,846,911
San Francisco.....	17,931,512	16,008,281	+ 12.0	17,251,883
Portland, Ore.....	6,726,979	5,938,923	+ 13.3	6,514,316
Seattle.....	5,631,998	4,793,636	+ 17.5	5,105,707
Total 24 Cities....	296,534,858	264,501,244	+ 12.1	278,283,458
New York.....	326,951,301	295,094,990	+ 10.8	306,530,769
Total 25 Cities....	623,486,159	559,596,234	+ 11.4	584,814,227

Summary of Bank Clearings—Monthly—1947 to Date

(Millions of Dollars)

	Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1950	1949	1948	1947	1950	1949	1948	1947	1950	1949	1948	1947
January.....	59,964	58,314	60,040	56,956	2,398.5	2,332.6	2,309.2	2,190.6	27,932	27,697	28,889	25,429
February.....	52,676	50,335	51,914	49,117	2,394.4	2,288.0	2,359.7	2,232.6	24,425	23,947	24,367	22,076
March.....	63,508	60,796	62,712	57,123	2,352.2	2,251.7	2,322.7	2,197.0	29,616	28,882	28,809	25,424
April.....	55,683	54,166	59,310	52,327	2,227.3	2,083.3	2,281.1	2,012.6	26,267	25,945	27,466	24,249
May.....	61,357	55,145	55,898	52,605	2,359.9	2,025.8	2,235.9	2,023.3	29,021	25,711	26,431	24,419
June.....	64,094	59,526	62,694	55,291	2,465.1	2,289.5	2,411.3	2,211.6	30,658	26,886	28,721	24,167
July.....	60,195	54,003	59,032	56,082	2,407.8	2,160.1	2,270.5	2,157.0	29,660	26,848	28,202	24,950
August.....	69,600	55,060	55,903	50,596	2,577.8	2,039.3	2,150.1	1,946.0	32,522	26,345	27,654	24,217
September.....	66,411	56,196	58,448	55,082	2,656.4	2,247.8	2,337.9	2,203.3	31,987	26,772	28,573	25,992
October.....	69,999	56,054	58,863	61,340	2,800.0	2,242.2	2,354.5	2,359.2	34,446	27,468	29,112	29,386
November.....	.....	55,531	57,675	53,371	.....	2,414.4	2,507.6	2,426.0	.....	26,886	29,084	26,082
December.....	.....	63,705	67,518	67,712	.....	2,450.2	2,596.9	2,604.3	.....	26,603	31,087	29,973
Total.....	.....	678,832	710,008	667,602	.....	2,235.4	2,341.8	2,213.6	.....	319,990	338,454	306,364

Summary of Industrial and Commercial Failures—Monthly—1947 to Date

	Number of Failures				Current Liabilities (000 Omitted)				Total Liabilities (000 Omitted)			
	1950	1949	1948	1947	1950	1949	1948	1947	1950	1949	1948	1947
January.....	864	566	356	202	$26,436	$19,159	$12,965	$15,193	$26,556	$19,159	$13,010	$15,193
February.....	811	685	417	238	22,156	27,567	25,619	12,976	22,585	27,695	26,338	12,976
March.....	884	847	477	254	27,900	37,188	17,481	15,251	28,310	38,284	17,554	15,251
April.....	806	877	404	277	21,250	31,930	15,296	16,080	21,500	33,899	15,378	16,080
May.....	874	775	426	278	22,672	24,583	13,814	17,326	22,856	24,620	14,513	17,521
June.....	725	828	463	283	18,072	28,761	12,163	18,982	23,085	29,279	14,163	19,297
July.....	694	719	420	297	19,538	21,804	13,876	20,701	19,538	22,494	14,026	21,512
August.....	787	810	439	287	18,448	31,175	21,442	14,903	19,717	31,720	21,442	14,903
September.....	648	732	398	292	15,254	20,598	20,703	10,034	15,254	20,648	20,885	10,099
October.....	707	802	459	336	16,649	23,894	25,114	21,322	16,708	24,129	27,229	22,229
November.....	...	835	460	313	.....	22,799	24,416	16,345	.....	23,496	25,059	16,624
December.....	...	770	531	317	.....	19,251	31,731	25,499	.....	19,432	32,072	25,499
Total.....	...	9,216	5,250	3,474	.....	$308,109	$234,620	$204,612	.....	$314,885	$239,669	$207,184

United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

(Revised) Weekly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups:	Nov. 7 1950	Oct. 31 1950	Oct. 24 1950	Oct. 17 1950	Oct. 10 1950	Nov. 8 1949
All Commodities	170.0	169.6	168.9	168.7	168.4	151.6
Farm Products	181.3	179.7	178.7	177.9	177.9	157.3
Grains	172.6	167.0	163.6	163.0	165.4	154.1
Livestock	225.5	223.9	225.6	223.8	221.1	191.8
Foods	173.6	174.0	174.0	173.9	172.6	159.4
Meats	237.6	239.8	242.4	240.9	234.4	212.0
All Commodities Other Than Farm and Foods	162.2	161.9	160.8	160.9	160.8	144.8
Textile Products	154.7	163.6	162.0	162.2	162.2	137.7
Fuel & Lighting Materials	135.3	135.5	135.5	135.4	135.0	129.6
Metals & Metal Products	180.6	179.7	178.1	177.8	177.5	167.4
Building Materials	217.9	219.3	220.1	222.0	222.0	189.7
Chemicals & Allied Products	133.7	133.2	132.3	131.6	130.6	115.6
SPECIAL INDEXES (1947=100)						
Petroleum and Products	122.9	122.9	122.9	122.6	122.6	111.3
Refined Petroleum Prod.	121.0	121.0	121.0	120.7	120.6	107.2
Crude Petroleum	133.0	133.0	133.0	132.9	132.9	132.4
Natural Gasoline	107.3	107.3	107.3	107.3	107.3	98.2

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups:	Sept. 1950	Aug. 1950	July 1950	June 1950	May 1950	Sept. 1949
All Commodities	169.5	166.4	162.9	157.3	155.9	153.5
Farm Products	180.4	177.6	176.0	165.9	164.7	163.1
Foods	177.2	174.6	171.4	162.1	159.9	162.0
Hides and Leather Products	202.8	195.6	187.2	182.6	181.0	181.1
Textile Products	158.2	149.5	142.6	136.8	136.1	139.0
Fuel & Lighting Materials	135.1	134.4	133.4	132.7	132.1	129.9
Metals & Metal Products	176.7	174.3	172.4	171.9	169.7	168.2
Building Materials	219.6	214.0	207.3	202.1	198.1	189.4
Chemicals & Allied Products	128.5	122.5	118.1	114.5	116.4	117.6
Housefurnishing Goods	159.2	154.1	148.7	146.9	146.6	142.9
Miscellaneous Products	127.4	124.3	119.0	114.7	114.7	109.6
Raw Materials	181.7	179.1	175.8	167.7	166.3	162.0
Semi-manufactured Products	165.6	159.2	152.9	148.4	145.6	147.8
Manufactured Products	164.0	161.2	158.0	153.5	152.2	150.1
All Commodities Other Than Farm Products	166.9	163.8	159.8	155.2	153.7	151.2
All Commodities Other Than Farm Products and Foods	159.2	155.5	151.5	148.8	147.6	145.3

United States and Foreign Wholesale Price Index Numbers

	Sept. 1950	Aug. 1950	July 1950	June 1950	Sept. 1949
U. S. (B. L. S.) b	169.5	166.4	162.9	157.3	153.5
Canada (Dom. Bur.) b	173.6	168.5	166.9	165.0	155.4
Austria e	822.0	807.0	831.0	756.0	647.0
Denmark a	252.0	245.0	239.0	238.0	216.0
Dominican Republic i	240.0	248.0	241.0	240.0	222.0
Finland a	1,186.0	1,055.0	1,043.0	1,021.0	921.0
France c	2,236.0	2,207.0	2,123.0	2,035.0	1,958.0
Guatemala h	140.0	146.0	145.0	140.0	134.0
India a	412.0	209.0	405.0	396.0	390.0
Mexico a	321.0	312.0	306.0	304.0	294.0
Norway a	219.0	212.0	205.0	201.0	182.0
Switzerland a	201.0	198.0	192.0	189.0	196.0
U. K. (Bd. of Tr.) a	250.0	242.0	238.0	236.0	212.0

	Aug. 1950	July 1950	June 1950	May 1950	Aug. 1949
Australia a	....	214.0	212.0	211.0	190.0
Belgium g	396.0	379.0	365.0	365.0	363.0
Brazil a	....	421.0	412.0	394.0	375.0
Chile a	....	....	441.0	431.0	391.0
Costa Rica a	260.0	260.0	256.0	246.0	216.0
Germany c	207.0	204.0	198.0	197.0	194.0
Italy a	5,592.0	5,023.0	4,998.0	5,024.0	5,231.0
Japan a	20,120.0	19,230.0	18,200.0	18,090.0	16,500.0
Netherlands a	....	....	296.0	291.0	270.0
New Zealand a	....	200.0	199.0	195.0	178.0
Peru a	....	633.0	616.0	625.0	582.0
Portugal a	231.0	234.0	235.0	236.0	234.0
Spain a	514.0	487.0	476.0	469.0	432.0
Sweden a	197.0	196.0	196.0	194.0	188.0
Turkey a	....	....	432.0	444.0	495.0
Union South Africa a	207.0	206.0	206.0	202.0	193.0
U. K. (Economist) d	....	189.5	188.8	182.7	164.9
Venezuela c	....	164.0	163.0	163.0	167.0

a 1937=100 b 1926=100 c 1938=100 d 1937=100 e 3/38=100 f 1939=100 g 1936/38=100 h 1/46=100 i 1941=100

Dun & Bradstreet Wholesale Food Price Index—1948 to Date

1950		1949		1948	
Jan. 3	$5.73	Jan. 4	$6.12	Jan. 6	$7.21
Jan. 10	5.76	Jan. 11	6.08	Jan. 13	7.28
Jan. 17	5.75	Jan. 18	6.02	Jan. 20	7.25
Jan. 24	5.78	Jan. 25	5.91	Jan. 27	7.17
Jan. 31	5.79	Feb. 1	5.88	Feb. 3	7.14
Feb. 7	5.80	Feb. 8	5.86	Feb. 10	6.83
Feb. 14	5.86	Feb. 15	5.76	Feb. 17	6.76
Feb. 21	5.83	Feb. 22	5.78	Feb. 24	6.61
Feb. 28	5.85	Mar. 1	5.82	Mar. 2	6.70
Mar. 7	5.85	Mar. 8	5.81	Mar. 9	6.61
Mar. 14	5.81	Mar. 15	5.79	Mar. 16	6.70
Mar. 21	5.79	Mar. 22	5.79	Mar. 23	6.72
Mar. 28	5.79	Mar. 29	5.77	Mar. 30	6.75
Apr. 4	5.74	Apr. 5	5.78	Apr. 6	6.72
Apr. 11	5.75	Apr. 12	5.71	Apr. 13	6.76
Apr. 18	5.73	Apr. 19	5.68	Apr. 20	6.85
Apr. 25	5.83	Apr. 26	5.67	Apr. 27	6.76
May 2	5.84	May 3	5.71	May 4	6.88
May 9	5.89	May 10	5.68	May 11	6.93
May 16	5.89	May 17	5.66	May 18	6.91
May 23	5.90	May 24	5.74	May 25	6.94
May 30	5.94	May 31	5.74	June 1	6.97
June 6	6.00	June 7	5.73	June 8	7.11
June 13	5.94	June 14	5.68	June 15	7.18
June 20	5.96	June 21	5.68	June 22	7.16
June 27	6.04	June 28	5.69	June 29	7.14
July 4	6.19	July 5	5.66	July 6	7.12
July 11	6.28	July 12	5.68	July 13	7.36
July 18	6.41	July 19	5.71	July 20	7.30
July 25	6.49	July 26	5.73	July 27	7.18
Aug. 1	6.53	Aug. 2	5.84	Aug. 3	7.18
Aug. 8	6.53	Aug. 9	5.89	Aug. 10	7.18
Aug. 15	6.53	Aug. 16	5.89	Aug. 17	7.07
Aug. 22	6.56	Aug. 23	5.86	Aug. 24	6.94
Aug. 29	6.69	Aug. 30	5.78	Aug. 31	6.90
Sept. 5	6.65	Sept. 6	5.82	Sept. 7	6.86
Sept. 12	6.68	Sept. 13	5.85	Sept. 14	6.95
Sept. 19	6.67	Sept. 20	5.72	Sept. 21	6.82
Sept. 26	6.61	Sept. 27	5.67	Sept. 28	6.70
Oct. 3	6.50	Oct. 4	5.65	Oct. 5	6.51
Oct. 10	6.48	Oct. 11	5.57	Oct. 12	6.48
Oct. 17	6.48	Oct. 18	5.58	Oct. 19	6.48
Oct. 24	6.50	Oct. 25	5.72	Oct. 26	6.47
Oct. 31	6.52	Nov. 1	5.69	Nov. 2	6.36
Nov. 7	6.52	Nov. 8	5.74	Nov. 9	6.39
Nov. 14	6.58	Nov. 15	5.68	Nov. 16	6.37
Nov. 21	6.63	Nov. 22	5.74	Nov. 23	6.38
Nov. 28	....	Nov. 29	5.79	Nov. 30	6.36
Dec. 5	....	Dec. 6	5.76	Dec. 7	6.33
Dec. 12	....	Dec. 13	5.74	Dec. 14	6.21
Dec. 19	....	Dec. 20	5.73	Dec. 21	6.23
Dec. 26	....	Dec. 27	5.72	Dec. 28	6.21
Average	....		$5.76		$6.82

Note: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-1932 = 100)

	Nov. 1950	Oct. 1950	Sept. 1950	Aug. 1950	July 1950
1	294.99	†	285.52	280.71	269.04
2	294.73	290.00	285.87	281.06	†
3	296.32	290.72	†	281.58	270.43
4	297.54	290.33	*	281.65	*
5	†	290.78	286.58	281.04	272.01
6	297.79	290.66	286.64	†	271.33
7	*	291.16	288.14	282.19	271.45
8	299.29	†	288.60	284.17	271.78
9	302.91	290.72	288.89	282.50	†
10	303.13	290.28	†	281.71	275.00
11	*	289.90	289.68	280.33	275.58
12	†	*	290.17	280.44	276.09
13	303.17	289.49	289.92	†	275.38
14	304.15	289.01	290.47	279.97	275.10
15	304.57	†	290.53	278.80	274.74
16	303.05	288.55	290.35	279.14	†
17	303.05	290.44	†	280.61	277.28
18	303.57	289.31	290.42	281.95	276.48
19	†	289.59	289.88	280.95	276.42
20	304.75	289.77	290.27	†	276.85
21	303.47	290.33	290.76	281.40	278.85
22	303.42	†	290.92	281.34	278.08
23	*	290.32	290.97	283.96	†
24	.....	289.86	†	285.12	278.56
25	.....	289.71	290.53	284.51	280.22
26	.....	290.45	290.08	285.12	281.92
27	.....	292.21	290.69	†	282.40
28	.....	292.32	288.88	285.45	282.81
29	.....	†	288.77	286.30	282.31
30	.....	293.36	289.01	286.99	†
31	.....	294.05		286.01	281.71

(*) Holiday. (†) Sunday.

	High		Low	
1950	304.75	Nov. 20	244.21	Jan. 13
1949	289.81	Jan. 5	236.41	Aug. 16
1948	308.82	Jan. 16	268.02	Dec. 22
1947	304.62	Dec. 31	232.80	Jan. 23
1946	246.48	Dec. 18	181.90	Jan. 2

BUILDING PERMIT VALUES FOR 215 CITIES

October 1950 and 1949

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	October 1950	October 1949	September 1950
New England:			
Boston, Mass.	$5,350,536	$1,816,519	$1,609,561
Bridgeport, Conn.	563,195	457,525	1,384,900
Bristol, Conn.	100,230	174,960	182,262
Brockton, Mass.	176,829	96,875	167,209
Cambridge, Mass.	597,582	188,505	484,400
Chelsea, Mass.	43,920	55,713	48,260
Everett, Mass.	135,162	51,470	100,977
Fall River, Mass.	170,815	80,361	261,290
Fitchburg, Mass.	376,462	122,310	195,590
Greenwich, Conn.	781,004	604,957	870,509
Hartford, Conn.	646,698	3,089,911	1,056,130
Haverhill, Mass.	51,200	49,090	53,475
Holyoke, Mass.	135,850	100,800	73,800
Lawrence, Mass.	58,055	94,882	221,222
Lowell, Mass.	461,310	77,745	114,915
Lynn, Mass.	4,657,180	344,060	191,610
Manchester, N. H.	642,304	604,925	452,698
Medford, Mass.	174,365	1,210,535	77,975
New Bedford, Mass.	294,385	167,406	176,940
New Britain, Conn.	519,731	138,740	251,882
New Haven, Conn.	3,162,308	536,079	2,190,112
Newton, Mass.	1,220,535	1,278,776	634,110
Norwalk, Conn.	1,038,185	352,886	401,669
Portland, Me.	206,175	362,240	455,990
Providence, R. I.	1,092,150	643,450	741,100
Quincy, Mass.	254,492	166,201	365,021
Salem, Mass.	220,785	2,394,797	107,425
Somerville, Mass.	127,840	138,354	39,647
Springfield, Mass.	2,895,182	569,521	2,041,448
Stamford, Conn.	1,380,052	711,050	758,068
Waterbury, Conn.	340,485	1,094,510	654,200
West Hartford, Conn.	1,025,176	792,672	914,071
Worcester, Mass.	381,860	537,180	572,540
Total New England	$29,288,032	$19,170,505	$17,850,803
Middle Atlantic:			
Manhattan*	$1,285,800	$928,900	$7,238,500
Manhattan†	4,615,771	1,646,280	3,597,160
Bronx*	29,354,372	2,497,700	3,379,050
Bronx†	778,999	300,900	847,600
Brooklyn*	3,284,742	4,507,018	2,763,580
Brooklyn†	1,937,500	1,019,720	1,400,200
Queens*	23,508,485	42,018,244	8,941,333
Queens†	2,893,722	1,009,975	499,640
Richmond*	1,030,407	633,200	1,881,300
Richmond†	232,500	141,665	125,250
Total N. Y. City (a) New York.	$70,902,243 (†† Alterations.	$54,703,602	$30,673,613
Albany, N. Y.	$733,742	$548,198	$1,382,052
Allentown, Pa.	529,675	361,950	970,150
Altoona, Pa.	131,207	85,638	290,977
Atlantic City, N. J.	247,642	373,815	245,070
Auburn, N. Y.	143,392	47,300	1,314,734
Bayonne, N. J.	473,182	48,660	47,780
Binghamton, N. Y.	372,690	131,541	407,571
Buffalo, N. Y.	2,254,386	4,638,262	767,566
Camden, N. J.	529,242	505,021	363,499
East Orange, N. J.	697,191	484,093	101,478
Elizabeth, N. J.	1,008,590	99,807	133,055
Elmira, N. Y.	44,470	171,920	432,210
Erie, Pa.	1,197,925	431,877	696,970
Harrisburg, Pa.	167,550	1,354,700	289,000
Jamestown, N. Y.	876,633	1,105,510	267,424
Jersey City, N. J.	412,340	942,750	210,050
Lancaster, Pa.	281,062	59,718	169,192
Mount Vernon, N. Y.	4,707,985	520,262	375,118
Newark, N. J.	2,239,868	531,906	2,153,952
New Brunswick, N. J.	240,562	81,530	87,575
New Rochelle, N. Y.	560,580	624,575	358,687
Niagara Falls, N. Y.	408,426	612,968	997,622
Philadelphia, Pa.	13,354,940	9,224,400	11,498,270
Pittsburgh, Pa.	18,064,078	2,512,864	3,064,370
Poughkeepsie, N. Y.	343,200	67,641	77,614
Reading, Pa.	745,406	297,515	277,755
Rochester, N. Y.	1,419,173	2,590,227	1,007,202
Schenectady, N. Y.	300,206	3,542,219	714,920
Scranton, Pa.	189,821	217,961	242,256
Syracuse, N. Y.	4,152,775	3,869,107	940,740
Troy, N. Y.	160,141	57,892	53,506
Utica, N. Y.	158,000	199,830	182,700
Watertown, N. Y.	1,015,234	95,878	60,774
White Plains, N. Y.	1,330,429	1,031,365	327,260
Wilkes Barre, Pa.	539,294	163,324	212,812
Williamsport, Pa.	99,985	164,345	107,267
Wilmington, Del.	981,176	5,359,595	815,823
Yonkers, N. Y.	1,292,195	812,075	1,255,845
York, Pa.	108,430	132,074	82,551
Total Middle Atl.	$132,407,699	$98,797,195	$84,278,712

	October 1950	October 1949	September 1950
South Atlantic:			
Asheville, N. C.	$216,220	$989,114	$213,659
Atlanta, Ga.	2,063,562	3,431,799	2,884,065
Augusta, Ga.	251,685	238,634	142,227
Baltimore, Md.	6,475,752	4,575,678	7,825,578
Charleston, S. C.	474,948	112,534	149,567
Charlotte, N. C.	2,107,622	3,036,167	1,520,440
Coral Gables, Fla.	1,026,563	787,272	1,058,488
Greensboro, N. C.	856,325	553,103	4,534,232
Greenville, S. C.	506,210	534,950	906,290
Jacksonville, Fla.	3,127,844	2,031,153	1,156,644
Lynchburg, Va.	184,797	989,503	186,470
Macon, Ga.	435,086	225,350	220,710
Miami, Fla.	3,542,737	2,730,119	2,239,841
Miami Beach, Fla.	1,224,973	1,984,153	2,430,829
Norfolk, Va.	2,111,735	755,330	1,393,600
Richmond, Va.	1,567,792	1,388,767	5,594,540
Roanoke, Va.	1,057,801	986,803	994,814
Savannah, Ga.	358,950	293,130	1,427,900
Tampa, Fla.	593,713	713,422	610,316
Washington, D. C.	7,680,458	9,383,320	5,743,654
Winston Salem, N. C.	1,299,313	496,464	451,769
Total So. Atlantic	$37,164,086	$36,216,765	$41,685,633
East Central:			
Akron, Ohio	$2,335,571	$1,837,256	$2,725,984
Bay City, Mich.	298,299	190,775	206,153
Berwyn, Ills.	201,820	186,915	466,485
Bluefield, W. Va.	156,837	117,338	101,110
Canton, Ohio	406,025	616,570	701,285
Chicago, Ills.	36,054,400	12,952,000	16,419,600
Cincinnati, Ohio	3,965,770	3,144,030	4,316,825
Clarksburg, W. Va.	211,700	91,063	58,800
Cleveland, Ohio	3,408,700	4,349,200	9,167,600
Columbus, Ohio	3,013,490	1,223,450	4,714,440
Dayton, Ohio	2,884,999	1,214,250	1,922,985
Detroit, Mich.	23,941,420	20,190,216	15,766,265
East St. Louis, Ills.	268,625	240,260	146,070
Evanston, Ills.	630,500	749,890	245,441
Evansville, Ind.	344,611	689,564	292,583
Flint, Mich.	1,657,335	1,845,810	6,606,760
Fort Wayne, Ind.	3,378,787	701,118	738,829
Gary, Ind.	1,332,966	660,688	1,457,435
Grand Rapids, Mich.	1,472,390	1,369,050	1,377,185
Green Bay, Wisc.	8,997,865	622,340	803,055
Hammond, Ind.	1,252,774	852,932	394,275
Huntington, W. Va.	720,727	389,565	642,511
Indianapolis, Ind.	2,806,690	3,244,902	2,040,052
Lansing, Mich.	552,820	763,710	828,660
Lima, Ohio	1,247,630	409,010	250,195
Louisville, Ky.	1,946,313	815,262	1,636,425
Madison, Wisc.	1,102,568	2,007,693	1,340,585
Milwaukee, Wisc.	13,465,619	4,755,126	6,496,981
Newark, Ohio	195,750	155,275	81,870
Oak Park, Ills.	110,205	142,185	180,315
Peoria, Ills.	644,696	319,950	942,097
Pontiac, Mich.	561,310	782,026	642,585
Quincy, Ills.	307,592	8,725	1,565,742
Racine, Wisc.	2,199,811	464,825	1,087,547
Rockford, Ills.	751,730	469,125	1,126,025
Saginaw, Mich.	812,799	191,611	410,395
South Bend, Ind.	1,147,992	1,733,185	1,746,155
Springfield, Ills.	571,265	333,934	501,460
Springfield, Ohio	44,515	415,045	91,000
Superior, Wisc.	407,433	810,857	260,841
Terre Haute, Ind.	135,808	49,185	310,505
Toledo, Ohio	2,147,400	1,248,980	1,621,690
Waukegan, Ills.	351,574	874,047	516,765
Wheeling, W. Va.	323,400	370,500	363,500
Youngstown, Ohio	573,397	467,285	1,259,415
Zanesville, Ohio	78,410	119,900	76,250
Total East Central	$128,681,438	$75,186,743	$94,648,731
South Central:			
Abilene, Tex.	$1,098,564	$522,744	$1,513,480
Amarillo, Tex.	2,963,091	1,399,906	1,913,475
Austin, Tex.	3,331,320	2,300,721	3,161,708
Beaumont, Tex.	377,568	457,260	517,809
Birmingham, Ala.	2,069,864	7,927,298	2,346,017
Chattanooga, Tenn.	380,083	1,791,435	1,168,361
Dallas, Tex.	8,691,967	4,666,698	12,074,986
El Paso, Tex.	2,062,061	2,650,230	1,794,939
Fort Smith, Ark.	551,433	196,339	403,806
Fort Worth, Tex.	2,561,163	1,929,186	3,700,140
Galveston, Tex.	1,121,712	302,761	246,540
Houston, Tex.	10,193,554	10,867,234	12,008,900
Jackson, Miss.	1,137,274	2,204,953	1,158,132
Knoxville, Tenn.	1,843,396	443,343	934,948
Little Rock, Ark.	1,199,421	862,342	2,152,541
Memphis, Tenn.	4,295,855	4,137,951	4,864,324
Mobile, Ala.	456,144	923,410	429,138

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

October 1950 and 1949

	October 1950	October 1949	September 1950
So. Cent: (Cont.)			
Montgomery, Ala.	$919,850	$1,122,000	$579,685
Muskogee, Okla.	131,215	274,320	135,890
Nashville, Tenn.	920,850	1,454,996	1,247,526
New Orleans, La.	6,333,518	5,067,632	6,198,033
Oklahoma City, Okla.	10,115,044	1,176,595	3,383,502
Port Arthur, Tex.	350,220	230,736	383,218
San Angelo, Tex.	944,387	385,099	596,059
San Antonio, Tex.	3,720,739	3,739,634	4,936,947
Shreveport, La.	1,368,872	1,598,749	4,146,166
Tulsa, Okla.	1,390,710	1,199,795	1,037,700
Waco, Tex.	2,370,450	1,004,839	767,875
Wichita Falls, Tex.	325,665	296,731	284,360
Total So. Central	$73,222,010	$60,834,591	$74,086,205
West Central:			
Cedar Rapids, Iowa	$515,404	$818,820	$661,036
Davenport, Iowa	610,858	669,088	743,052
Des Moines, Iowa	1,847,433	1,716,667	1,658,000
Dubuque, Iowa	254,483	247,444	235,565
Duluth, Minn.	755,330	347,000	569,446
Fargo, N. D.	520,175	509,880	880,325
Kansas City, Kas.	1,451,050	543,572	267,295
Kansas City, Mo.	3,513,030	1,907,370	2,712,000
Lincoln, Nebr.	1,352,300	748,675	1,159,805
Minneapolis, Minn.	3,660,690	3,034,357	3,524,106
Omaha, Nebr.	1,461,222	2,078,146	2,549,977
St. Joseph, Mo.	168,438	75,381	86,925
St. Louis, Mo.	3,785,691	3,363,795	4,128,216
St. Paul, Minn.	3,472,302	2,497,297	4,253,475
Sioux City, Iowa	2,777,700	232,600	989,400
Sioux Falls, S. D.	597,808	1,098,230	581,313
Topeka, Kas.	1,024,305	272,380	2,540,050
Wichita, Kas.	2,554,085	2,067,994	1,750,013
Total West Central	$30,322,274	$22,228,696	$29,289,999
Mountain:			
Boise, Idaho	$411,773	$278,097	$479,872
Butte, Mont.	29,800	41,725	15,880
Colorado Springs, Col.	703,912	254,515	503,809
Denver, Col.	5,861,205	3,700,512	7,798,460
Great Falls, Mont.	246,575	341,175	337,450
Ogden, Utah	283,000	139,650	741,300
Phoenix, Ariz.	1,437,375	785,410	1,180,780
Pueblo, Col.	539,399	196,379	500,157
Salt Lake City, Utah	1,955,740	2,580,054	1,337,428
Tucson, Ariz.	544,391	413,347	1,043,924
Total Mountain	$12,013,170	$8,730,864	$15,938,670
Pacific:			
Bakersfield, Cal.	$393,121	$582,015	$700,760
Berkeley, Cal.	2,065,040	1,755,161	736,341
Beverly Hills, Cal.	599,501	291,089	679,202
Fresno, Cal.	673,518	1,390,102	1,492,780
Glendale, Cal.	923,334	620,508	762,064
Long Beach, Cal.	4,227,585	2,736,915	3,128,850
Los Angeles, Cal.	32,361,013	23,279,963	29,486,341
Oakland, Cal.	2,834,332	2,042,396	1,973,196
Pasadena, Cal.	1,252,417	1,229,423	1,265,741
Portland, Ore.	6,428,925	2,914,205	3,985,960
Sacramento, Cal.	2,185,562	1,348,013	1,749,330
San Diego, Cal.	6,077,479	3,500,702	7,631,086
San Francisco, Cal.	6,684,619	6,010,484	5,760,623
San Jose, Cal.	1,909,720	2,025,481	2,002,990
Seattle, Wash.	4,124,465	4,954,930	4,506,380
Spokane, Wash.	2,161,986	2,241,863	2,371,783
Stockton, Cal.	661,780	430,872	556,106
Tacoma, Wash.	1,592,484	1,433,471	1,698,751
Total Pacific	$77,156,951	$58,789,593	$70,488,240
Total 215 Cities	$520,255,660	$379,954,952	$408,266,993

Building Permit Values for 215 Cities—Monthly—1948 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1950	1949	1948	1950	1949	1948	1950	1949	1948
Jan.	$334,999,161	$222,489,796	$286,513,248	$41,873,234	$64,741,267	$44,144,030	$293,125,927	$157,748,529	$242,369,218
Feb.	343,121,578	244,195,551	235,791,622	67,454,496	51,217,797	37,895,315	275,667,082	192,977,754	197,896,307
Mar.	446,893,654	325,790,104	338,610,780	46,240,730	38,099,095	40,756,373	400,652,924	287,701,009	297,854,407
Apr.	445,978,656	347,997,556	364,428,311	57,723,455	38,753,201	34,559,626	388,255,201	309,244,355	329,868,685
May	568,904,044	330,581,073	353,039,058	86,101,764	38,898,668	47,943,465	482,802,280	291,682,405	305,096,193
June	568,023,104	394,056,002	381,863,119	102,562,255	40,389,039	44,196,207	465,460,849	347,666,963	337,666,912
July	524,978,208	315,236,164	346,324,099	37,123,541	26,941,739	36,480,023	487,854,667	288,294,425	309,844,076
Aug.	550,997,973	347,409,808	375,332,931	37,858,882	41,341,128	49,784,960	513,139,091	306,068,680	325,547,971
Sept.	408,266,993	390,982,723	363,134,618	30,673,613	46,294,981	74,161,114	377,593,380	342,687,742	288,973,504
Oct.	520,255,660	379,954,952	304,183,449	70,902,243	54,703,602	35,674,139	449,353,417	325,251,350	268,509,309
Nov.	.....	309,957,155	282,774,572	.....	37,418,647	40,415,458	.....	272,538,508	233,559,114
Dec.	.....	310,418,890	275,532,434	.....	41,739,020	46,214,077	.....	268,679,870	229,318,357
Total	.....	$3,918,869,774	$3,907,728,840	.....	$528,528,184	$541,224,767	.....	$3,390,341,590	$3,366,504,053

Building Permit Values for 120 Cities—1937 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100: Adjusted for seasonal variation.)
(Value figures in thousands of dollars.)

	1950		1949		1948		1947		1946		1945		1944	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January	269,459	166.5	188,300	126.3	233,321	140.6	128,559	81.4	165,814	101.7	37,080	28.3	27,611	20.3
February	282,201	167.7	194,905	117.5	190,904	127.7	139,718	84.7	159,117	116.1	65,258	29.6	34,602	22.6
March	356,918	154.8	255,522	113.0	263,664	113.7	196,744	79.7	335,184	105.4	55,876	28.1	67,046	21.3
April	355,064	159.8	283,047	107.7	265,763	112.2	178,146	73.1	167,276	98.0	50,890	22.9	35,371	19.4
May	464,053	174.5	257,321	116.4	279,261	117.2	164,828	76.9	187,755	74.0	61,624	24.7	38,833	16.7
June	451,954	193.3	317,107	117.0	298,305	122.8	229,834	88.3	161,334	76.3	68,889	29.2	47,947	21.9
July	418,324	195.6	246,714	124.1	274,942	129.5	222,942	100.3	179,518	76.0	71,846	34.5	63,960	33.7
August	433,953	186.4	278,762	133.2	295,797	136.5	226,908	111.2	167,979	78.1	90,156	42.0	111,641	37.8
September	322,471	191.5	311,411	147.3	284,218	134.9	245,263	119.9	143,839	73.1	100,080	52.0	63,074	43.9
October	420,917	.....	309,573	150.8	246,781	132.8	260,638	128.1	137,078	72.0	126,912	63.4	96,185	43.3
November	.....	.....	245,112	145.9	229,859	128.5	227,903	135.7	130,774	71.3	134,099	78.3	87,562	39.6
December	.....	.....	240,302	153.4	225,846	128.7	255,387	143.4	123,250	70.6	165,318	93.5	33,672	31.2
Total	.....	.....	3,131,076	.....	3,111,251	.....	2,469,870	.....	2,089,918	.....	1,028,028	.....	708,505	.....

	1943		1942		1941		1940		1939		1938		1937	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January	24,252	15.2	52,176	40.7	89,163	53.1	72,062	43.6	76,834	45.8	137,651	80.2	57,477	41.1
February	20,908	13.3	49,697	37.7	78,800	52.8	76,338	44.5	69,740	45.0	83,210	48.3	73,402	42.2
March	26,854	13.2	51,022	38.1	115,780	48.2	91,429	41.4	97,866	39.3	63,151	26.6	109,868	42.2
April	39,017	14.5	91,747	32.1	115,076	48.2	97,741	39.4	77,915	36.1	67,540	26.1	96,759	37.8
May	41,256	15.2	61,120	27.4	109,214	46.6	101,382	39.6	90,000	36.6	62,290	27.6	79,441	34.0
June	31,494	16.0	49,197	22.5	105,651	51.4	99,721	41.7	100,597	39.3	71,272	32.9	75,058	33.1
July	37,738	16.6	45,221	20.4	127,303	49.4	95,364	41.7	82,869	40.2	123,107	45.4	75,097	34.7
August	41,221	18.6	49,528	21.9	95,166	50.8	91,442	45.2	100,016	40.8	85,065	47.8	60,408	34.3
September	33,318	19.6	49,277	20.8	96,214	47.5	95,652	48.9	85,592	46.7	85,412	41.8	70,197	35.0
October	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9	101,120	47.5	78,718	41.7	74,114	35.3
November	40,852	21.7	28,322	17.8	76,245	45.4	85,135	52.6	85,405	44.7	74,570	41.4	57,140	44.0
December	36,193	20.8	31,641	17.2	71,256	40.4	93,142	53.6	60,837	43.6	73,024	45.2	108,479	62.6
Total	418,961	.....	643,620	.....	1,190,043	.....	1,104,480	.....	1,028,819	.....	965,836	.....	940,360	.....

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

	1949				1950											
	Oct.	Nov.	Dec.	4th Quar.	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.
Alabama	65	65	34	164	71	86	71	228	68	62	66	196	67	61	58	186
Arizona	38	50	49	137	65	51	64	180	47	63	62	172	44	42	33	119
Arkansas	31	32	25	88	70	41	55	166	51	41	49	141	41	41	27	109
California	531	490	535	1,556	644	565	697	1,906	657	651	691	1,999	529	537	479	1,545
Colorado	47	61	52	160	88	74	55	217	57	67	88	212	56	64	51	171
Connecticut	119	113	125	357	152	127	119	398	127	129	133	389	116	107	119	342
Delaware	189	188	204	581	212	164	215	591	189	217	235	641	169	197	197	563
Florida	268	307	318	893	271	280	356	927	337	380	380	1,097	365	295	229	889
Georgia	87	93	97	277	126	116	154	396	132	128	113	373	93	92	108	293
Idaho	53	20	26	99	37	34	36	107	51	29	37	117	16	38	45	99
Illinois	372	316	436	1,124	444	377	433	1,254	480	435	487	1,402	346	371	304	1,021
Indiana	104	95	151	350	140	106	177	423	130	137	143	410	114	120	101	335
Iowa	42	42	55	139	55	56	52	163	58	62	69	189	40	47	45	132
Kansas	28	31	40	99	37	55	92	184	61	70	50	181	51	45	28	124
Kentucky	43	48	67	158	64	63	87	214	57	66	64	187	44	65	41	150
Louisiana	83	56	52	191	103	80	90	273	85	90	108	283	98	62	68	228
Maine	34	31	47	112	43	26	30	99	35	53	32	120	27	30	24	81
Maryland	106	108	151	365	166	116	151	433	130	191	163	484	133	131	102	366
Massachusetts	238	253	469	960	303	229	246	778	254	301	279	834	226	226	222	674
Michigan	191	186	149	526	277	219	247	743	203	239	263	705	206	113	220	539
Minnesota	93	75	119	287	119	100	103	322	101	110	114	325	90	108	93	291
Mississippi	23	30	38	91	42	37	51	130	43	47	53	143	38	33	24	95
Missouri	115	123	142	380	136	126	154	416	172	155	164	491	126	126	114	366
Montana	24	14	37	75	35	27	28	90	22	33	26	81	30	17	17	64
Nebraska	29	34	35	98	30	31	38	99	28	35	33	96	38	22	20	80
Nevada	32	34	47	113	45	50	35	130	50	62	60	172	55	30	53	138
New Hampshire	15	21	37	73	16	17	40	73	38	30	41	109	27	21	20	68
New Jersey	459	447	471	1,377	582	488	638	1,708	570	570	540	1,680	481	454	405	1,340
New Mexico	25	16	22	63	22	24	40	86	37	26	22	85	17	22	21	60
New York	1,736	1,762	1,860	5,358	2,496	1,983	2,366	6,845	1,991	2,337	2,206	6,534	1,625	1,840	1,533	4,998
North Carolina	78	87	143	308	120	127	111	358	90	117	87	294	111	96	70	277
North Dakota	15	13	20	48	15	15	10	40	7	9	4	20	15	7	5	27
Ohio	381	366	458	1,205	542	457	493	1,492	480	474	377	1,331	413	409	344	1,166
Oklahoma	78	70	92	240	89	93	100	283	105	117	79	301	84	78	47	209
Oregon	59	53	52	164	74	48	73	195	74	68	79	221	67	66	53	186
Pennsylvania	227	226	263	716	215	252	319	786	268	284	295	847	218	284	199	701
Rhode Island	41	58	60	159	61	69	77	207	59	64	63	186	44	56	40	140
South Carolina	47	45	63	155	75	61	70	206	66	78	82	226	62	63	48	173
South Dakota	10	14	22	46	17	15	22	54	15	17	20	52	22	12	13	47
Tennessee	65	74	82	221	97	83	101	281	92	94	111	297	73	77	76	226
Texas	279	229	239	747	345	309	380	1,034	353	404	374	1,131	293	276	245	814
Utah	25	26	29	80	36	34	30	100	32	36	40	108	25	24	20	69
Vermont	12	10	17	39	23	16	14	53	21	22	28	71	20	15	11	46
Virginia	83	78	99	260	115	121	112	348	117	112	154	383	79	106	78	263
Washington	86	104	100	290	115	93	146	354	124	257	90	471	153	93	74	320
West Virginia	55	51	48	154	78	68	49	195	51	43	42	136	60	54	37	151
Wisconsin	100	94	159	353	122	113	138	373	138	173	135	446	119	114	99	332
Wyoming	16	16	21	53	20	14	15	49	22	31	30	83	25	14	17	56
Total 48 States	6,877	6,755	7,857	21,489	9,070	7,736	9,180	25,986	8,375	9,216	8,861	26,452	7,191	7,201	6,277	20,669

Failures by Industrial Groups—Monthly—1948 to Date

1948	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January	356	108	30.3	43	12.1	153	43.0	23	6.5	29	8.1
February	417	151	36.2	35	8.4	165	39.6	22	5.3	44	10.5
March	477	136	28.5	57	11.9	194	40.7	43	9.0	47	9.9
April	404	99	24.5	50	12.4	175	43.3	30	7.4	50	12.4
May	426	135	31.7	72	16.9	158	37.1	31	7.3	30	7.0
June	463	130	28.1	54	11.6	194	41.9	36	7.8	49	10.6
July	420	119	28.3	62	14.8	166	39.5	36	8.6	37	8.8
August	439	109	24.8	61	13.9	194	44.2	40	9.1	35	8.0
September	398	98	24.6	52	13.1	173	43.5	37	9.3	38	9.5
October	459	112	24.4	69	15.0	188	41.0	40	8.7	50	10.9
November	460	129	28.1	55	12.0	208	45.2	37	8.0	31	6.7
December	531	155	29.2	59	11.1	217	40.9	64	12.0	36	6.8
Total Year	5,250	1,481	28.2	669	12.7	2,185	41.6	439	8.4	476	9.1
1949											
January	566	129	22.8	76	13.4	267	47.2	53	9.4	41	7.2
February	685	170	24.8	90	13.2	318	46.4	63	9.2	44	6.4
March	847	215	25.4	102	12.0	366	43.2	77	9.1	87	10.3
April	877	229	26.2	98	11.2	406	46.2	68	7.7	76	8.7
May	775	202	26.1	101	13.0	351	45.3	63	8.1	58	7.5
June	828	215	26.0	92	11.1	372	44.9	74	8.9	75	9.1
July	719	188	26.2	77	10.7	344	47.8	61	8.5	49	6.8
August	810	221	27.3	96	11.9	385	47.5	55	6.8	53	6.5
September	732	183	25.0	82	11.2	329	44.9	71	9.7	67	9.2
October	802	181	22.6	109	13.6	364	45.4	90	11.2	58	7.2
November	835	197	23.6	97	11.6	395	47.3	63	9.9	53	7.6
December	770	201	26.1	90	11.7	349	45.3	85	10.4	50	6.5
Total Year	9,246	2,331	25.2	1,110	12.0	4,246	46.0	838	9.1	721	7.7
1950											
January	864	225	26.1	110	12.7	403	46.6	65	7.5	61	7.1
February	811	170	21.0	100	12.3	399	49.2	73	9.0	69	8.5
March	884	206	23.3	116	13.1	402	45.5	86	9.7	74	8.4
April	806	195	24.2	93	11.5	398	49.4	76	9.4	44	5.5
May	874	197	22.5	109	12.5	426	48.7	80	9.2	62	7.1
June	725	167	23.1	67	9.2	363	50.1	61	8.4	67	9.2
July	694	151	21.8	73	10.5	343	49.4	65	9.4	62	8.9
August	787	173	22.0	70	8.9	402	51.1	91	11.5	51	6.5
September	648	147	22.7	69	10.6	314	48.5	75	11.0	43	6.6
October	707	150	21.2	63	8.9	339	47.9	91	12.9	64	9.1
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1948 to Date

1948	Total Number	Under $5,000	% of Total	$5,000 to $25,000	% of Total	$25,000 to $100,000	% of Total	$100,000 to $1,000,000	% of Total	$1,000,000 and Over	% of Total
January	356	57	16.0	185	52.0	84	23.6	29	8.1	1	0.3
February	417	61	14.6	215	51.6	100	24.0	37	8.9	4	0.9
March	477	80	16.8	245	51.4	116	24.3	34	7.1	2	0.4
April	404	59	14.6	224	55.4	92	22.8	29	7.2	..	..
May	426	71	16.7	236	55.4	92	21.6	27	6.3	..	..
June	463	90	19.5	246	53.1	107	23.1	20	4.3	..	..
July	420	64	15.2	219	52.2	110	26.2	27	6.4	..	..
August	439	75	17.1	256	58.3	84	19.1	22	5.0	2	0.5
September	398	68	17.1	202	50.7	99	24.9	25	6.3	4	1.0
October	459	78	16.9	240	52.1	101	21.9	35	7.8	5	1.1
November	460	70	15.2	246	53.5	105	22.8	36	7.8	3	0.7
December	531	73	13.7	285	53.7	118	22.2	53	10.0	2	0.4
Total Year	5,250	846	16.1	2,799	53.3	1,208	23.0	374	7.1	23	0.5
1949											
January	566	85	15.0	323	57.1	126	22.2	31	5.5	1	0.2
February	685	108	15.8	357	52.1	175	25.5	43	6.3	2	0.3
March	847	142	16.8	422	49.8	217	25.6	62	7.3	4	0.5
April	877	187	21.3	451	51.5	192	21.9	45	5.1	2	0.2
May	775	157	20.3	374	48.3	201	25.9	42	5.4	1	0.1
June	828	158	19.1	415	50.1	203	24.5	52	6.3	..	..
July	719	163	22.7	351	48.8	167	23.2	37	5.2	1	0.1
August	810	162	20.0	404	49.9	186	23.0	56	6.9	2	0.2
September	732	180	24.6	366	50.0	148	20.2	37	5.1	1	0.1
October	802	178	22.2	392	48.9	188	23.4	42	5.2	2	0.3
November	835	203	24.3	427	51.1	165	19.8	38	4.6	2	0.2
December	770	192	24.9	364	47.3	179	23.2	35	4.6	..	..
Total Year	9,246	1,915	20.6	4,646	50.4	2,147	23.2	520	5.6	18	0.2
1950											
January	864	180	20.8	449	52.0	194	22.5	39	4.5	2	0.2
February	811	181	22.3	404	49.8	186	22.9	40	5.0	..	..
March	884	166	18.8	458	51.8	208	23.5	52	5.9	..	..
April	806	172	21.3	416	51.6	169	21.0	49	6.1	..	..
May	874	197	22.5	450	51.5	186	21.3	41	4.7	..	..
June	725	169	23.3	373	51.5	151	20.8	31	4.3	1	0.1
July	694	140	20.2	363	52.3	159	22.9	32	4.6	..	..
August	787	177	22.5	427	54.3	161	20.4	21	2.7	1	0.1
September	648	175	27.0	316	48.8	135	20.8	22	3.4	..	..
October	707	175	24.8	355	50.2	156	22.1	20	2.8	1	0.1
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

Failures by Divisions of Industry—October 1950

Mining & Manufacturing:	Number of Failures Oct. 1950	10 Months 1950	10 Months 1949	Current Liabilities (Thousands of Dollars) Oct. 1950	10 Months 1950	10 Months 1949
Mining-Coal, Oil, Misc.	1	21	64	33	2,815	7,280
Food & Kindred Products	22	222	237	749	13,084	19,211
Textile Mill Prods & Appl.	10	357	280	1,053	12,648	14,705
Lumber & Products	20	269	324	1,921	9,998	16,926
Paper, Printing & Pub.	10	100	82	359	5,155	5,067
Chemicals & Allied Prods.	5	46	64	134	5,314	2,327
Leather & Products	10	90	79	531	3,137	3,885
Stone, Clay & Glass Prods.	4	52	43	73	2,308	4,344
Iron, Steel & Products	4	60	127	99	4,153	9,346
Machinery	9	183	234	495	9,158	23,090
Transportation Equipment	3	55	70	76	3,575	5,842
Miscellaneous	32	326	329	426	9,985	15,356
Total Mining & Mfg.	150	1,781	1,933	5,949	81,330	127,381
Wholesale Trade:						
Food & Farm Products	20	236	263	837	9,759	11,223
Apparel	3	35	49	124	1,240	2,187
Dry Goods	1	17	23	10	447	585
Lumber, Bldg. Mtls, Hdwe.	9	92	96	311	4,174	5,047
Chemicals & Drugs	3	36	43	29	903	1,375
Motor Vehicles & Auto Equip.	6	65	57	60	1,639	1,902
Miscellaneous	21	389	392	227	11,423	15,016
Total Wholesale Trade	63	870	923	1,598	29,585	37,335
Retail Trade:						
Food & Liquor	79	795	766	698	8,447	9,570
General Merchandise	9	188	140	143	4,426	1,882
Apparel & Accessories	51	618	505	1,030	11,212	8,023
Furniture, Home Furnishings	40	401	399	530	8,560	8,155
Lumber, Bldg. Mtls, Hdwe.	20	226	229	362	4,483	4,310
Automotive Group	38	368	352	384	5,720	6,639
Eating & Drinking Places	63	709	641	1,176	12,995	12,932
Drug Stores	9	98	91	111	1,527	1,912
Miscellaneous	30	386	379	249	5,907	5,635
Total Retail Trade	339	3,789	3,502	4,683	62,977	59,060
Construction:						
Gen'l Bldg. Contractors	31	239	270	908	7,032	12,297
Building Sub-Contractors	56	490	377	1,253	9,636	6,474
Other Contractors	4	34	28	249	1,509	2,298
Total Construction	91	763	675	2,410	18,177	21,069
Commercial Service:						
Pass. & Freight Trans.	18	146	190R	331	4,414	9,042R
Misc. Public Services	3	29	18	614	1,644	4,871
Hotels	--	23	24	--	1,666	1,040
Cleaning, Dying, Repairing	9	78R	87	226	1,075R	1,611
Laundries	6	41R	39	174	938R	951
Undertakers	--	9	8	--	179	149
Other Personal Services	2	47	47	12	605	581
Business & Repair Services	26	224	195	652	5,785	8,969
Total Commercial Service	64	597	608R	2,009	16,306	21,214R
Total United States	707	7,800	7,641R	16,649	208,375	226,059R

(R) Revised.

Failures in Large Cities—October 1950

Cities: (1940 Population Ranking)	Number of Failures Oct. 1950	10 Months 1950	10 Months 1949	Current Liabilities (Thousands of Dollars) Oct. 1950	10 Months 1950	10 Months 1949
New York, N. Y.	141	1,450	926R	3,864	39,662	47,579R
Chicago, Ills.	20	299	314	483	7,426	14,021
Philadelphia, Pa.	17	145	201	144	2,719	3,546
Detroit, Mich.	5	86	123	254	4,067	3,941
Los Angeles, Cal.	35	405	411	607	9,988	11,456
Cleveland, Ohio	8	97	97	144	1,879	5,513
Baltimore, Md.	12	101	101	151	3,911	2,181
St. Louis, Mo.	4	46	62	129	2,159	2,262
Boston, Mass.	10	131	161	181	3,214	4,590
Pittsburgh, Pa.	6	57	45	28	750	1,889
Washington, D. C.	--	16	33	--	565	1,242
San Francisco, Cal.	10	99	94	771	4,496	2,966
Milwaukee, Wisc.	9	76	72	181	1,491	1,804
Buffalo, N. Y.	6	55	51	76	2,446	3,331
New Orleans, La.	5	25	52	98	806	868
Minneapolis, Minn.	2	18	34	31	353	870
Cincinnati, Ohio	3	18	35	92	376	1,229
Newark, N. J.	2	47	64	30	1,863	2,908
Kansas City, Mo.	2	25	28	34	636	1,589
Indianapolis, Ind.	1	12	9	26	301	181
Houston, Texas	2	48	26	49	2,132	835
Seattle, Wash.	8	70	45	116	1,411	1,528
Rochester, N. Y.	4	46	24	36	578	787
Louisville, Ky.	--	8	14	--	72	395
Denver, Col.	1	32	18	9	1,875	419
Total 25 Cities	313	3,410	3,040R	7,534	95,236	117,930R
Balance of Country	394	4,390	4,601R	9,115	113,139	148,129R
Total United States	707	7,800	7,641R	16,649	208,375	266,059R

(R) Revised.

United States Failures by States—October 1950

New England:	Number of Failures Oct. 1950	10 Months 1950	10 Months 1949	Current Liabilities (Thousands of Dollars) Oct. 1950	10 Months 1950	10 Months 1949
Maine	9	38	39	114	816	715
New Hampshire	3	38	22	79	925	764
Vermont	--	11	16	--	229	334
Massachusetts	34	421	498	2,501	10,804	12,881
Connecticut	14	136	145	299	3,214	6,510
Rhode Island	5	78	99	83	1,391	1,692
Total New England	65	722	819	3,076	17,379	22,896
Middle Atlantic:						
New York	173	1,319	1,223R	4,697	50,118	62,058R
New Jersey	23	290	307	515	9,507	14,514
Pennsylvania	35	360	461R	333	6,859	14,106R
Total Middle Atl.	231	2,469	1,991R	5,545	66,484	90,678R
East No. Central:						
Ohio	32	291	385	402	6,489	12,915
Indiana	3	55	72	81	2,816	2,572
Illinois	33	426	489	907	11,394	18,371
Michigan	22	233	287	518	7,200	10,228
Wisconsin	24	236	225	419	4,820	5,567
Total East No. Cent.	104	1,241	1,458	2,327	32,719	49,653
West No. Central:						
Minnesota	4	44	70	53	1,102	2,677
Iowa	3	41	48	13	1,030	1,297
Missouri	11	119	139	258	4,620	5,347
North Dakota	2	6	3	56	264	109
South Dakota	2	9	4	83	192	38
Nebraska	5	35	34	72	680	1,136
Kansas	1	22	10	8	333	480
Total West No. Cent.	28	276	348	543	8,221	11,084
South Atlantic:						
Maryland	14	132	135	183	4,565	3,260
Delaware	--	3	7	--	139	135
Dist. of Columbia	--	16	33	--	566	1,242
Virginia	6	87	81	92	1,840	1,670
West Virginia	3	48	73	11	1,584	2,082
North Carolina	8	78	61	209	2,442	2,348
South Carolina	1	11	13	6	73	330
Georgia	4	87	96	31	1,825	3,150
Florida	12	125	178	390	3,124	6,123
Total So. Atlantic	48	587	677	922	16,816	20,340
East So. Central:						
Kentucky	3	42	59	44	785	1,296
Tennessee	5	54	92	57	769	2,755
Alabama	9	54	59	124	1,564	1,386
Mississippi	1	42	39	5	843	1,015
Total East So. Cent.	18	192	249	230	3,961	6,452
West So. Central:						
Arkansas	2	35	27	14	1,129	855
Oklahoma	8	39	51	164	708	1,588
Louisiana	5	50	93	98	1,966	1,567
Texas	15	166	178	303	5,968	6,093
Total West So. Cent.	30	290	349	579	9,771	10,103
Mountain:						
Montana	1	6	7	36	285	194
Idaho	1	17	5	35	509	99
Wyoming	--	3	4	--	27	189
Colorado	1	50	31	9	2,265	805
New Mexico	1	7	12	7	186	286
Arizona	3	56	34	11	1,173	1,740
Utah	9	29	20	120	417	573
Nevada	3	12	10	4	289	685
Total Mountain	19	180	123	222	5,151	4,572
Pacific:						
Washington	17	173	96	165	3,312	2,731
Oregon	3	140	212	42	2,655	5,939
California	144	1,530	1,319	2,998	41,906	41,611
Total Pacific	164	1,843	1,627	3,205	47,873	50,281
Total United States	707	7,800	7,641R	16,649	208,375	266,059R

(R) Revised.

Canadian Failures by Provinces—October 1950

Canada:	Number of Failures Oct. 1950	10 Months 1950	10 Months 1949	Current Liabilities (Thousands of Dollars) Oct. 1950	10 Months 1950	10 Months 1949
Prince Edward Island	--	3	2	--	108	58
Nova Scotia	--	6	1	--	220	750
New Brunswick	--	21	12	--	449	111
Quebec	30	362	325	464	7,429	7,634
Ontario	13	117	84	369	2,862	3,418
Manitoba	--	6	15	--	107	691
Saskatchewan	2	5	4	31	53	42
Alberta	--	15	2	--	317	8
British Columbia	1	32	27	3	964	918
Newfoundland	--	5	--	--	115	--
Total Canada	46	592	472	867	12,644	13,630

Failures by Industrial Groups and Size of Liabilities—October 1950

(Liabilities in thousands of dollars)

	October 1950				January to October 1950				January to October 1949			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing	150	100.0	5,949	6,008	1,781	100.0	81,330	85,519	1,933	100.0	127,381	131,621
Under $5,000	21	14.0	61	61	228	12.8	636	636	213	11.0	609	609
$5,000 to $25,000	73	48.7	905	905	825	46.3	10,304	10,304	814	42.1	10,494	10,494
$25,000 to $100,000	47	31.3	2,061	2,061	550	30.9	26,154	26,154	634	32.8	31,102	31,102
$100,000 to $1,000,000	8	5.3	1,422	1,481	174	9.8	37,959	42,148	260	13.5	64,777	69,017
$1,000,000 and Over	1	0.7	1,500	1,500	4	0.2	6,277	6,277	12	0.6	20,399	20,399
Wholesale Trade	63	100.0	1,598	1,598	870	100.0	29,585	29,663	963	100.0	37,335	38,806
Under $5,000	12	19.1	32	32	145	16.7	383	383	104	11.3	289	289
$5,000 to $25,000	36	57.1	444	444	412	47.3	5,383	5,383	419	45.4	5,399	5,399
$25,000 to $100,000	12	19.0	516	516	254	29.2	12,271	12,271	319	34.5	15,640	15,640
$100,000 to $1,000,000	3	4.8	606	606	59	6.8	11,548	11,626	81	8.8	16,007	17,478
$1,000,000 and Over	--	--	--	--	--	--	--	--	--	--	--	--
Retail Trade	339	100.0	4,683	4,683	3,789	100.0	62,977	62,987	3,502	100.0	59,060	59,122
Under $5,000	112	33.0	292	292	1,058	27.9	2,874	2,874	950	26.3	2,566	2,566
$5,000 to $25,000	169	49.9	1,910	1,910	2,082	55.0	23,932	23,932	1,997	57.0	23,118	23,118
$25,000 to $100,000	57	16.8	2,377	2,377	591	15.6	25,285	25,285	530	15.1	23,003	23,003
$100,000 to $1,000,000	1	0.3	104	104	58	1.5	10,886	10,896	55	1.6	10,373	10,435
$1,000,000 and Over	--	--	--	--	--	--	--	--	--	--	--	--
Construction	91	100.0	2,410	2,410	763	100.0	18,177	18,277	675	100.0	21,069	21,123
Under $5,000	17	18.7	43	43	159	20.9	436	436	141	20.9	380	380
$5,000 to $25,000	49	53.8	573	573	397	52.0	4,748	4,748	335	49.6	4,167	4,167
$25,000 to $100,000	19	20.9	882	882	171	22.4	7,347	7,347	168	24.9	7,491	7,491
$100,000 to $1,000,000	6	6.6	912	912	36	4.7	5,646	5,746	29	4.3	6,588	6,642
$1,000,000 and Over	--	--	--	--	--	--	--	--	2	0.3	2,443	2,443
Commercial Service	64	100.0	2,009	2,009	597	100.0	16,306	18,663	608R	100.0	21,214R	21,255R
Under $5,000	13	20.3	44	44	142	23.8	406	406	142	23.4	375	375
$5,000 to $25,000	28	43.8	339	339	295	49.4	3,596	3,596	290	47.7	3,449	3,449
$25,000 to $100,000	21	32.8	891	891	139	23.3	6,090	6,090	152	25.0	7,243	7,243
$100,000 to $1,000,000	2	3.1	735	735	20	3.3	4,864	7,221	22	3.6	3,830	3,871
$1,000,000 and Over	--	--	--	--	1	0.2	1,350	1,350	2R	0.3	6,317R	6,317R
Total United States	707	100.0	16,649	16,708	7,800	100.0	208,375	215,109	7,641R	100.0	266,059R	271,927R
Under $5,000	175	24.8	472	472	1,732	22.2	4,735	4,735	1,520	19.9	4,219	4,219
$5,000 to $25,000	355	50.2	4,171	4,171	4,011	51.4	47,963	47,963	3,855	50.4	46,627	46,627
$25,000 to $100,000	156	22.1	6,727	6,727	1,705	21.9	77,147	77,147	1,803	23.6	84,479	84,479
$100,000 to $1,000,000	20	2.8	3,779	3,838	347	4.4	70,903	77,637	447	5.9	101,575	107,443
$1,000,000 and Over	1	0.1	1,500	1,500	5	0.1	7,627	7,627	16R	0.2	29,159R	29,159R

(R) Revised.

Failures by Federal Reserve Districts by Divisions of Industry—October 1950

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston (1)	16	1,832	3	106	29	393	9	565	8	180	65	3,076
New York (2)	50	1,938	19	892	98	1,361	17	579	16	378	194	5,155
Philadelphia (3)	7	117	4	63	10	76	4	68	2	7	27	331
Cleveland (4)	5	75	2	43	19	208	5	111	3	46	34	483
Richmond (5)	3	131	1	15	23	304	3	25	2	26	32	501
Atlanta (6)	5	301	2	48	22	256	6	97	--	--	35	702
Chicago (7)	21	732	6	103	36	548	7	229	9	158	79	1,770
St. Louis (8)	2	14	1	14	7	78	2	70	3	156	15	332
Minneapolis (9)	3	105	1	27	7	159	--	--	1	14	12	305
Kansas City (10)	6	121	--	--	11	176	1	6	1	12	19	315
Dallas (11)	3	83	3	33	6	63	2	56	1	68	15	303
San Francisco (12)	29	500	21	247	77	1,061	35	604	18	964	180	3,376
Total United States	150	5,949	63	1,598	339	4,683	91	2,410	64	2,009	707	16,649

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index							Adjusted Index*						
	1950	1949	1948	1947	1946	1945	1944	1950	1949	1948	1947	1946	1945	1944
January	38.5	25.7	16.7	10.2	4.7	5.1	7.7	36.0	23.8	15.3	9.3	4.3	4.6	6.8
February	41.0	35.2	23.0	13.8	6.1	4.8	8.6	34.5	29.8	19.5	11.8	5.3	4.1	7.5
March	36.4	35.5	21.3	12.4	4.8	5.0	6.3	33.4	32.9	19.7	11.5	4.5	4.7	6.1
April	36.0	38.1	18.5	13.5	4.5	5.7	6.2	33.0	35.0	17.0	12.4	4.1	5.2	7.7
May	37.6	34.9	20.2	18.2	4.7	4.4	9.3	35.5	33.2	19.2	17.3	4.5	4.2	8.9
June	31.2	35.7	21.0	14.1	3.8	3.7	7.2	31.5	36.1	21.2	14.4	3.8	3.8	7.3
July	31.2	32.2	18.9	14.2	3.9	4.5	5.7	33.5	34.6	20.3	15.3	4.1	4.9	6.1
August	32.7	33.5	19.6	13.4	4.6	3.2	4.8	37.2	38.1	22.3	15.2	5.2	3.6	5.5
September	29.5	32.7	18.4	14.2	5.4	4.2	4.9	35.6	38.5	21.9	16.9	6.5	5.1	5.8
October	36.3	35.7	21.4	15.5	6.3	3.7	4.8	35.5	39.7	24.0	17.4	7.1	4.0	5.2
November	....	40.5	22.9	17.3	5.9	3.8	5.0	....	40.5	22.9	17.1	5.8	3.8	4.9
December	....	33.0	23.3	14.8	7.4	2.5	6.0	....	34.0	23.5	15.1	7.4	2.5	6.1
Mo. Average	34.6	34.4	20.4	14.3	5.2	4.2	6.5	....	....	....	....	....	....	....

(R) Adjusted for seasonal variation.

SMALL DIP IN CONSUMER SPENDING

The recent decline in consumer spending continued during the first half of November; many merchants attributed the faltering to unfavorable weather and the tightening of credit curbs. Total purchases in retail stores continued to be substantially above the corresponding 1949 period. There was a noticeable rise in the interest in apparel and other non-durables, but it was not sufficient to offset the drop in other lines.

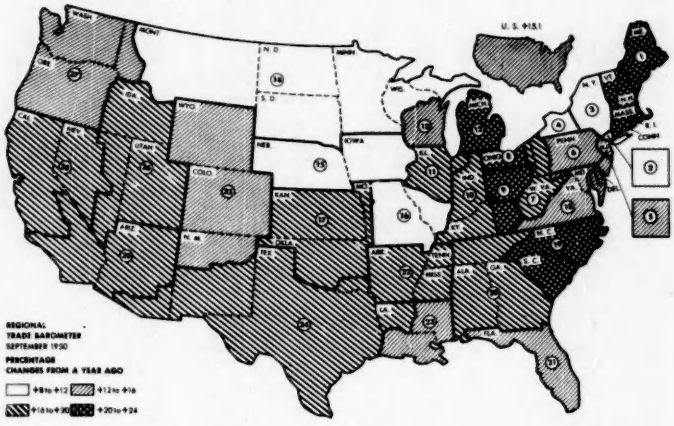
Consumer spending in October dipped fractionally according to the seasonally adjusted DUN'S REVIEW Regional Trade Barometer. The barometer for October at 324.0 (preliminary) was 0.4 per cent below September, but 13.6 per cent higher than a year earlier. It was 11.9 per cent below the all-time high established in July 1950. The barometer is adjusted for the number of business days in each month.

The total volume of retail trade in October, $12.1 billion, was 3 per cent less than the total of the preceding month; it was well above the $11.1 billion spent in retail stores a year ago.

In September the DUN'S REVIEW Regional Trade Barometer reached the highest level ever attained for that month. The final figure of 325.2 was 15.1 per cent higher than a year ago.

In all but nine of the 29 regions the barometers fell during the month. The most sizable drop was 21.8 per cent in the Detroit Region (12), while the largest rise 9.9 per cent occurred in the Florida Region (21).

For the fourth consecutive month all the barometers were above their comparable 1949 levels. As in August, the Atlanta and Birmingham Region (20) was the highest while the Northern New Jersey Region (5) was the lowest. Increases ranged from 8.4 per cent in the Iowa and Nebraska Region to 21.6 per cent in the New England Region (1).



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation
(1935-1939 = 100)

REGION	Sept. 1950	Change from Sept. 1949 %	Aug. 1950	Change from Aug. 1950 %	Comparison with U. S. %	1939 Retail Sales %
United States	325.2	+15.1	348.7	− 6.7		100.0
1. New England	260.6	+21.6	242.9	+ 7.3	−19.9	7.4
2. New York City	244.4	+12.0	280.3	−12.8	−24.8	9.4
3. Albany, Utica and Syracuse	272.5	+11.9	283.5	− 3.9	−16.2	2.4
4. Buffalo and Rochester	307.2	+ 9.4	288.0	+ 6.7	− 5.5	1.9
5. Northern New Jersey	210.5	+13.7	235.4	−10.6	−35.3	2.9
6. Philadelphia	290.9	+14.5	303.8	− 4.2	−10.5	6.1
7. Pittsburgh	304.0	+19.4	298.5	+ 1.8	− 6.5	3.8
8. Cleveland	322.9	+20.8	345.8	− 6.6	− 0.7	2.8
9. Cincinnati and Columbus	324.4	+20.4	370.0	−12.3	− 0.2	3.1
10. Indianapolis and Louisville	385.9	+17.2	396.8	− 2.8	+18.7	2.8
11. Chicago	314.7	+18.9	307.5	+ 2.3	− 3.2	6.6
12. Detroit	336.3	+20.5	430.3	−21.8	+ 3.4	4.1
13. Milwaukee	346.1	+14.3	390.4	−11.3	+ 6.4	2.1
14. Minneapolis and St. Paul	307.8	+ 9.1	332.3	− 7.4	− 5.4	4.3
15. Iowa and Nebraska	315.5	+ 8.4	372.3	−15.3	− 3.0	3.0
16. St. Louis	303.2	+11.8	324.7	− 6.6	− 6.8	2.5
17. Kansas City	339.6	+17.9	347.3	− 2.2	+ 4.4	3.1
18. Maryland and Virginia	323.1	+13.8	310.4	+ 4.1	− 0.6	3.9
19. North and South Carolina	390.2	+21.3	377.9	+ 3.3	+20.0	2.3
20. Atlanta and Birmingham	445.3	+18.4	470.1	− 5.3	+36.9	3.5
21. Florida	435.4	+15.7	396.1	+ 9.9	+33.9	1.5
22. Memphis	396.7	+17.3	440.4	− 9.9	+22.0	1.5
23. New Orleans	387.6	+13.5	391.5	− 1.0	+19.2	1.2
24. Texas	444.0	+17.6	454.7	− 2.4	+36.5	4.9
25. Denver	317.0	+13.0	327.8	− 3.3	− 2.5	1.4
26. Salt Lake City	344.5	+16.7	348.3	− 1.1	+ 5.9	0.8
27. Portland and Seattle	344.7	+13.5	363.6	− 5.2	+ 6.0	2.7
28. San Francisco	335.2	+18.9	317.8	+ 5.5	+ 3.1	3.7
29. Los Angeles	342.6	+18.2	340.0	+ 0.8	+ 5.4	4.3

TRADE ACTIVITY — A REGIONAL SUMMARY

The DUN'S REVIEW *Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.*

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET *offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended November 4, 1950.*

Region 1

SEPTEMBER—Barometer up slightly; largest year-to-year rise; 19.9% below U. S. Wholesale trade in Boston 10% above a year ago, Portland up 1%, Providence up 8%, New Haven up 12%.

OCTOBER—Boston department store sales 2% higher than 1949 level, all New England up 3%. Unemployment noticeably less than a year ago. Order backlogs bolstered by defense orders; most plants near capacity. Collections steady.

Region 2

SEPTEMBER—Barometer declined noticeably in month, well above 1949 level; 24.8% below U. S. Wholesale volume in New York City 20% higher than a year ago; in Bridgeport up 15%.

OCTOBER—New York City department store sales 5% above a year ago; sales of apparel stores 6% higher than last year. Industrial output expanded; well above 1949 level. Collections more prompt than last year.

Region 3

SEPTEMBER—Barometer down slightly in month, substantially higher than 1949; 16.2% below U. S. Albany wholesale trade 6% above a year ago, Utica up 15%, Binghamton up 5%, Syracuse up 1%.

OCTOBER—Syracuse department store sales 7% above a year ago. Payrolls expanded in many industries; total output much higher than a year earlier. Inventories moderately larger than a year ago. Collections much faster than a year ago.

Region 4

SEPTEMBER—Barometer up slightly, 9.4% above a year ago; 5.5% below U. S. level. Wholesale trade in Buffalo moderately above 1949, in Elmira up 10%, in Rochester volume 20% above a year ago.

OCTOBER—Buffalo department store sales 5% above 1949 level, Rochester sales unchanged. Buffalo flour production down 24% from level of a year ago. Buffalo steel production averaged 89% of capacity. Collections on a par with 1949.

Region 5

SEPTEMBER—Barometer again lowest of all regions, down perceptibly from last month, but still markedly above 1949; 10.6% below barometer for the U. S. Newark wholesale volume 4% above 1949.

OCTOBER—Department stores sales in Newark exceed the level of a year ago by 7%. Inventories noticeably larger than in the same month last year. Defense orders increasingly numerous. The rate of collections was unchanged from 1949.

Region 6

SEPTEMBER—Barometer down slightly but 13.7% higher than a year ago; 10.5% below U. S. Philadelphia wholesale volume 8% above 1949, Wilmington up 18%, Trenton 15% below level of a year ago.

OCTOBER—Department store sales in Philadelphia 4% above level of a year ago; apparel store sales up 1%. Philadelphia steel output averaged 95.4% of capacity. Unemployment down appreciably from a year ago. Collection rate faster than 1949.

Region 7

SEPTEMBER—Barometer up slightly during month and 19.4% higher than 1949 level; 6.5% below U. S. Pittsburgh wholesale volume 10% above 1949, Wheeling up 50%, Erie and Youngstown up 12%.

OCTOBER—Pittsburgh department store sales 16% above a year ago, Erie sales up 18%. Pittsburgh steel output averaged 101.0% of capacity, Youngstown 95.4%, Wheeling 101.8%. Collections more rapid than in 1949.

Region 8

SEPTEMBER—Barometer down moderately but substantially above 1949 level; almost on a par with U. S. Cleveland wholesale volume 5% above a year ago, Akron up 18%, Canton up 12%.

OCTOBER—Akron department store sales 14% above a year ago, Cleveland up 11%, Toledo up 17%. Cleveland steel output averaged 97.1% of capacity. Orders for defense needs mounting steadily. Rate of collections on a par with 1949.

Region 9

SEPTEMBER—Barometer down appreciably, but 20.4% above 1949 level; about even with U. S. Wholesale volume in Cincinnati 10% higher than a year ago, in Columbus up 26%, and in Dayton up 6%.

OCTOBER—Cincinnati department store sales 5% above 1949, Columbus sales up 2%. Industrial output well above level of a year earlier. Unemployment comparatively low. Inventories larger than a year ago. Collections about even with 1949.

Region 10

SEPTEMBER—Barometer down slightly but 17.2% above 1949 level; 18.7% higher than U. S. Wholesale volume in Indianapolis 7% above a year ago, in Louisville up 10%, and in Evansville up 15%.

OCTOBER—Indianapolis department store sales 10% above a year ago, Louisville sales up 6%. Industrial output and inventories noticeably above levels of a year ago. Employment near record levels. Collections not as prompt as year ago.

Region 11

SEPTEMBER—Barometer up slightly during the month, 18.9% higher than 1949 level; 3.2% below U. S. Wholesale volume in Chicago 13% above 1949 level, Springfield up 12%; Rockford down 16%.

OCTOBER—Chicago department store sales 4% above a year ago. Steel output in Chicago averaged 104.3% of capacity. Order backlogs noticeably above a year ago. Total employment near record level. Collections faster than in 1949.

Region 12

SEPTEMBER—Barometer decline sharpest of all regions but substantially above 1949 level; 3.4% higher than U. S. Detroit wholesale volume 10% above 1949, Grand Rapids up 20%, Saginaw 7%.

OCTOBER—Department store sales in Detroit 14% above year ago. Steel production in Detroit averaged 106% of capacity. Output of automobiles 26% larger than a year ago. Employment high. Rate of collections unchanged from 1949.

Region 13

SEPTEMBER—Barometer down noticeably in month but 14.3% above 1949 level; 6.4% higher than U. S. Wholesale volume in Madison 10% above a year ago, in Milwaukee up 7%, in Green Bay up 11%.

OCTOBER—Department store sales in Milwaukee surpassed level of a year ago by 4%. No substantial change in industrial output but well above year ago level. Employment at high level. Rate of collections not as prompt as a year ago.

Region 14

SEPTEMBER—Barometer down slig during month but 9.1% above 1949 leve 5.4% below U. S. level. Minneapolis wholesale volume 26% above a year ago, St. Paul up 3%, Duluth up 5%.

OCTOBER—Department store sales in the Minneapolis Federal Reserve District 4% above a year ago. Minneapolis flour production 18.5% below comparable 1949 level. Total payrolls near record levels. Collections unchanged from last year.

Region 15

SEPTEMBER—Barometer down sharply during month; smallest rise over last year; 3% below U. S. Davenport wholesale volume 11% above 1949, Lincoln up 20%, Des Moines up 35%, Omaha up 15%.

OCTOBER—Retail dollar volume practically unchanged during the month, noticeably higher than a year ago. Unemployment slight. Crop expectations generally favorable. Collections even with 1949 rate.

Region 16

SEPTEMBER—Barometer slipped slightly but 11.8% higher than a year ago; 6.8% below barometer for entire U. S.. Volume of wholesale trade in St. Louis 12% larger than in the same month in 1949.

OCTOBER—St. Louis department store sales 5% below level of a year earlier. Steel output in St. Louis averaged 92.8% of capacity. Manufacturers' inventories and payrolls noticeably above last year. Collections faster than a year ago.

Region 17

SEPTEMBER—Barometer down very slightly but 17.9% higher than a year ago; 4.4% above U. S. Kansas City wholesale volume 8% above 1949 level, Oklahoma City up 15%, St. Joseph volume up 21%.

OCTOBER—Department store sales in Kansas City were 1% above a year ago, in Oklahoma City down 3%, and in St. Joseph down 6%. Kansas City flour output 1.7% less than a year ago. Collections even with 1949.

Region 18

SEPTEMBER—Barometer up slightly, 13.8% above level of a year ago; 0.6% below U. S. Washington wholesale volume 20% above a year ago, Baltimore and Richmond up 3%, Norfolk up 8%.

OCTOBER—Department store sales in Baltimore 1% above a year ago, Washington sales down 3%. Order backlogs for defense materials growing steadily. Total payrolls near peak levels. Collections unchanged from 1949 rate.

Region 19

SEPTEMBER—Barometer up slightly in month, 21.3% higher than a year ago. Wholesale volume in Charlotte 9% above 1949 level, Charleston up 6%, Winston-Salem up 3%, Greenboro up 1%.

OCTOBER—Retail trade virtually unchanged during the month but perceptibly above level of a year ago. Most plants near capacity levels. Unemployment small. Inventories larger than a year ago. Collections faster than in same 1949 month.

Region 20

SEPTEMBER—Barometer down slightly in month but 18.4% above a year ago: highest of all regions. Atlanta wholesale volume well above 1949, Birmingham up 20%, Mobile up 10%, Nashville up 8%.

OCTOBER—Atlanta department store sales 11% above a year ago, Birmingham up 15%, Nashville unchanged. Steel output averaged 10.8% of capacity. Unemployment at low level. Rate of collections about on a par with 1949.

Region 21

SEPTEMBER—Barometer rose during month and 15.7% above a year ago; 33.9% above U. S. Jacksonville wholesale volume 2% below a year ago, Tampa up 5%, Miami 20% above 1949.

OCTOBER—Jacksonville department store sales 26% below a year ago, Miami sales down 7%. Order backlogs and total payrolls appreciably above levels of the year earlier. Rate of collections not as rapid as in same month of 1949.

Region 22

SEPTEMBER—Barometer down moderately during month but 17.3% above a year ago; 22% above U. S. Memphis wholesale volume 15% higher than that of a year ago, Little Rock well above 1949.

OCTOBER—Memphis department store sales 1% below a year ago, Little Rock sales down 7%. Total industrial output and inventories moderately higher than 1949 level. Unemployment comparatively low. Collections even with 1949 rate.

Region 23

SEPTEMBER—Barometer down very slightly during the month but 13.5% higher than a year ago; 19.2% above U. S. New Orleans wholesale volume 5% above 1949 level, Jackson up 15%.

OCTOBER—New Orleans department store sales 2% less than the level of same month in 1949. Louisiana crude oil production 5.7% higher than a year ago. Unemployment continued to drop. Rate of collections about even with a year ago.

Region 24

SEPTEMBER—Barometer down slightly but 17.6% above 1949 level; 36.5% higher than U. S. Shreveport wholesale volume 1% above 1949, Houston up 10%, El Paso up 15%, Dallas up 20%.

OCTOBER—Dallas department store sales 16% above a year ago, Fort Worth up 1%, Houston up 9%, San Antonio down 5%. Texas crude oil output 17.5% above a year ago. Unemployment near low level. Collections not as prompt as a year ago.

Region 25

SEPTEMBER—Barometer down slightly during month but 13.0% higher than a year ago; 2.5% below U. S. Denver wholesale volume 15% larger than that of a year ago, Albuquerque volume up 1%.

OCTOBER—Denver department store sales 3% below level of a year earlier. Total industrial production expanded moderately in month to a point noticeably above a year ago. Collections even with 1949. Total payrolls well above a year ago

Region 26

SEPTEMBER—Barometer down slightly during month but 16.7% above a year ago; 5.9% higher than U. S. The volume of wholesale trade in Salt Lake City surpassed that of a year ago by 13%.

OCTOBER—Department stores sales in Salt Lake City were 1% above a year ago. Industrial output expanded slightly during the month, appreciably above a year ago. Order volume continued to gain. Rate of collections slower than last year.

Region 27

SEPTEMBER—Barometer down slightly during month but 13.5% above 1949; 6.0% above U. S. Tacoma wholesale volume 10% below 1949, Seattle up 12%, Spokane up 5%, Portland up 20%.

OCTOBER—Department store sales in Seattle 13% above a year ago, in Spokane up 5, in Portland up 6%. Seattle-Tacoma flour output 9.6% above a year ago, Portland output up 9.7%. Rate of collections more prompt than a year ago.

Region 28

SEPTEMBER—Barometer up slightly during month and 18.9% higher than a year ago; 3.1% above U. S. Wholesale volume in Fresno 5% above 1949 level, in Sacramento up 20%, San Francisco 14%.

OCTOBER—San Francisco department store sales 6% above a year ago, Oakland sales up 7%. Manufacturers' inventories and order backlogs markedly higher than a year ago. Unemployment comparatively slight. Collection rate even with 1949.

Region 29

SEPTEMBER—Barometer up fractionally during the month and 18.2% above a year ago; 5.4% above U. S. Los Angeles 8% above a year ago, San Francisco volume up 15%, Phoenix up slightly.

OCTOBER—Los Angeles department store sales even with a year ago, San Diego sales down 5%. California crude oil production 5.9% above a year ago. Defense orders increasingly numerous. The rate of collections was faster than a year ago.